

BOND FILE
ACT/041/012
m/41/012
Replaced

August 13, 1986

CERTIFIED MAIL NO. P 657 352 784

Western Clay Company
P.O. Box 1067
Aurora, UT 84620

Attn: Neal Mortensen

Gentlemen:

RE: Bond of Lessee, ML 1937 Clay

The Letter of Credit, written on Zions First National Bank, and accepted by the Division of State Lands and Forestry on October 21, 1985, expires September 4, 1986. Please have the Letter of Credit renewed and returned to this office for acceptance prior to this time as it will be subject to redemption.

If you should have a question concerning this matter, please contact me.

Sincerely,

JERRY W. MANSFIELD
MINERAL RESOURCES SPECIALIST

JWM/eb